

Delta Electronics, Inc. 4Q 2022 Results

台達電子2022年第四季財報法人說明會

23 Feb 2023



- **The financial numbers hereby are based on International Financial Reporting Standards (IFRS)**

本簡報財務數字係根據國際財務報導準則編製

- **Cumulative consolidated numbers have been audited by CPA**

合併數字經會計師查核簽證

4Q 2022 Financial Results

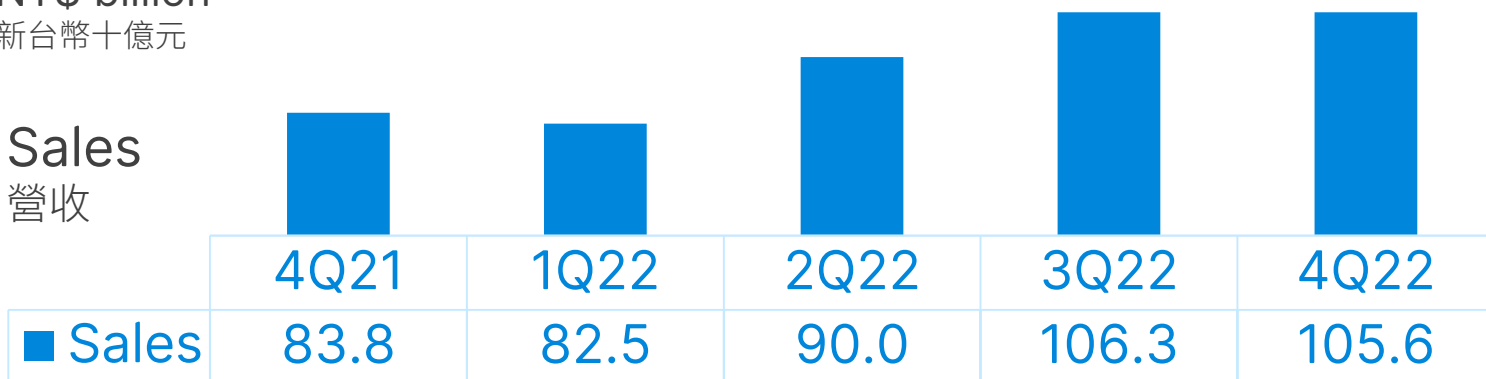
2022年第四季結算數字

Sales Revenues & Gross Profits

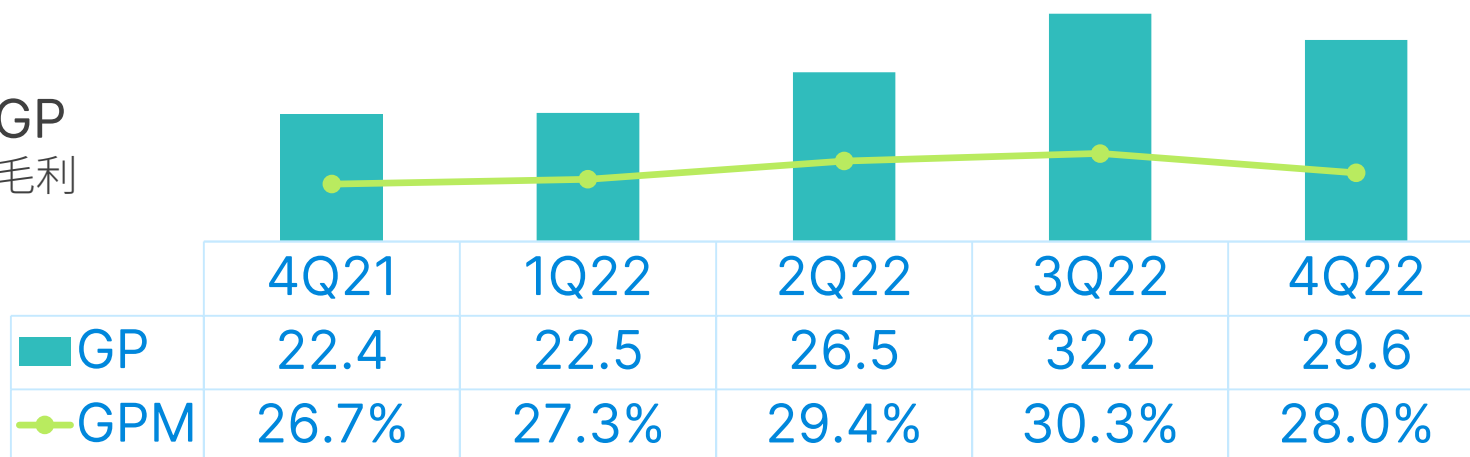
合併營收及毛利

NT\$ billion
新台幣十億元

Sales
營收



GP
毛利



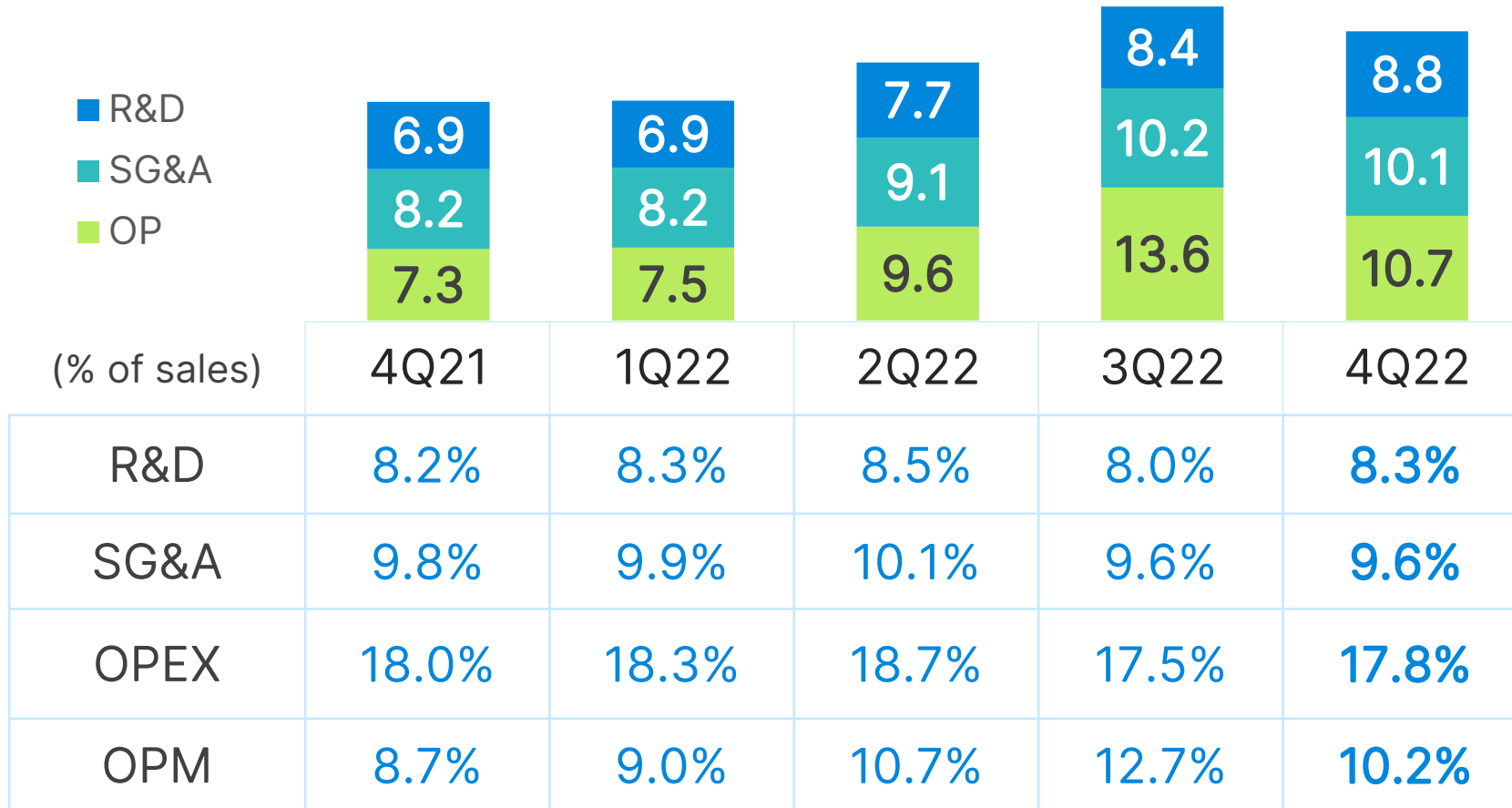
	Y/Y 年對年	Q/Q 季對季
Sales 營收	+26%	-1%
GP 毛利	+32%	-8%

Operating Profits & Expenses

營業淨利及費用

NT\$ billion
新台幣十億元

■ R&D
■ SG&A
■ OP

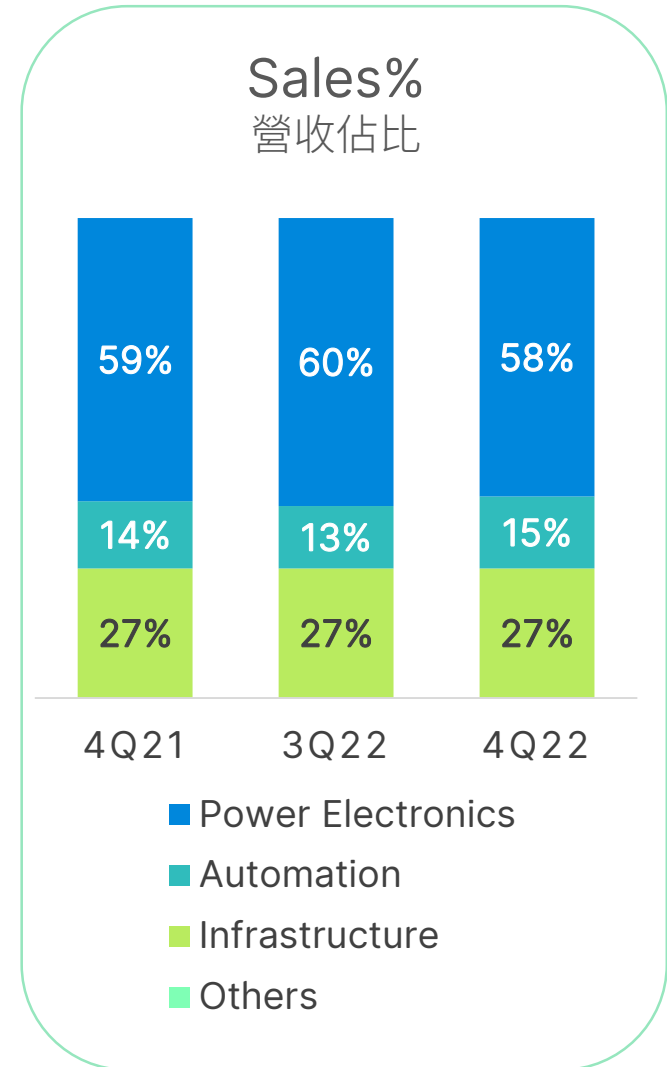


	Y/Y 年對年	Q/Q 季對季
R&D 研發費用	+27%	+3%
SG&A 銷管費用	+23%	-0%
OPEX 總營業費用	+25%	+1%
OP 營業淨利	+48%	-20%

Performance by Segment

主要部門表現

NT\$ million 新台幣百萬元	Sales	Y/Y	Q/Q	Profits	Y/Y	Q/Q
Power Electronics 電源及零組件	61,581	+25%	-3%	9,476	+83%	-6%
Automation 自動化	15,263	+31%	+6%	492	-52%	-52%
Infrastructure 基礎設施	28,769	+27%	+2%	809	-26%	-67%

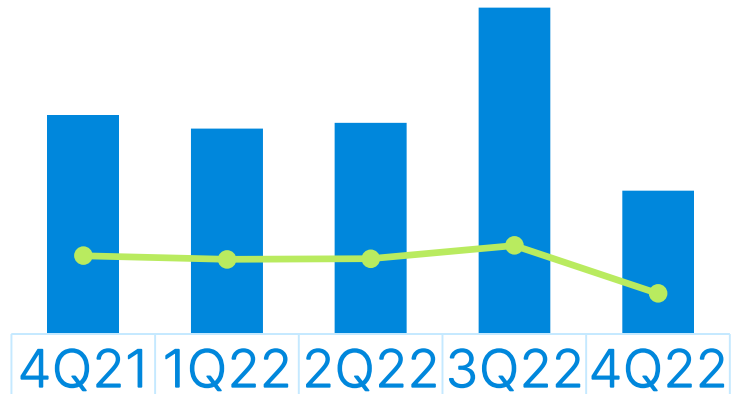


Non-operating Profits

業外損益

NT\$ billion
新台幣十億元

Non-OP
業外損益



■ non-op	1.1	1.1	1.1	1.7	0.7
● % of sales	1.4%	1.3%	1.3%	1.5%	0.7%

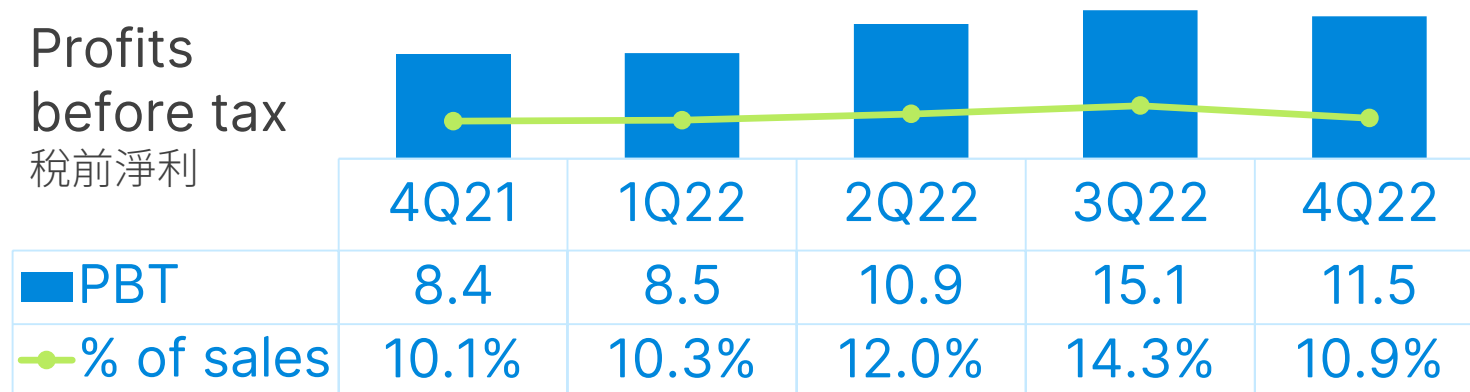
NT\$ million 新台幣百萬元	4Q21	3Q22	4Q22
Gain on disposal of investment 處分投資損益	0	0	0
Interest income 利息收益	1	(10)	40
FX income and valuation of FX forward 滙兌損益及遠滙評價損益等	131	874	(324)
Others 其他	1,008	769	1,030
Total 合計	1,140	1,633	746

Profits before Tax v.s EBITDA

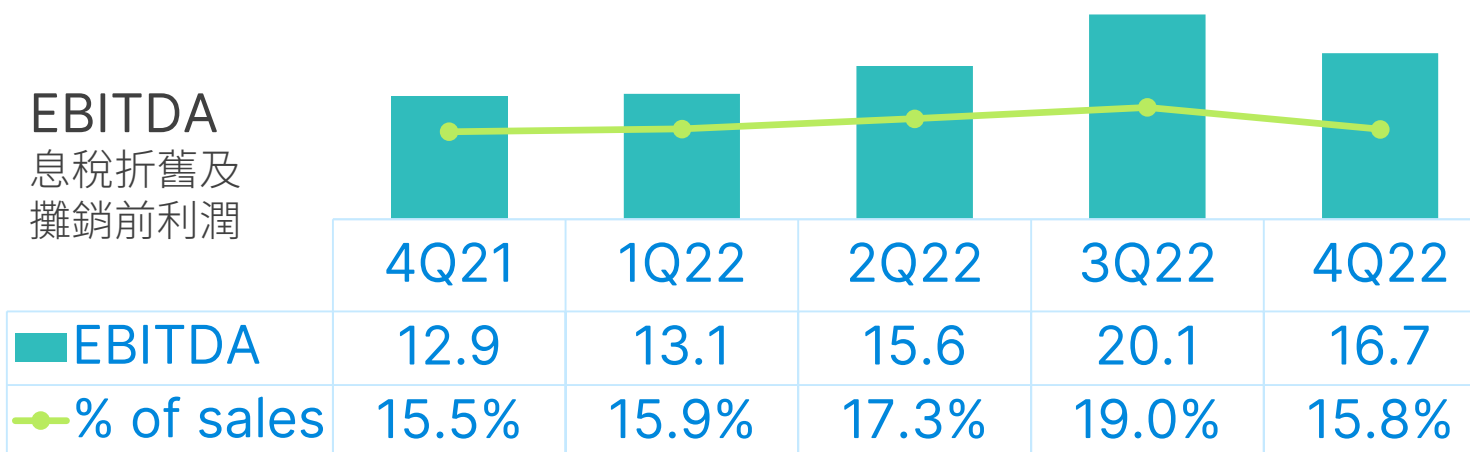
稅前淨利及息稅折舊及攤銷前利潤

NT\$ billion
新台幣十億元

Profits
before tax
稅前淨利



EBITDA
息稅折舊及
攤銷前利潤



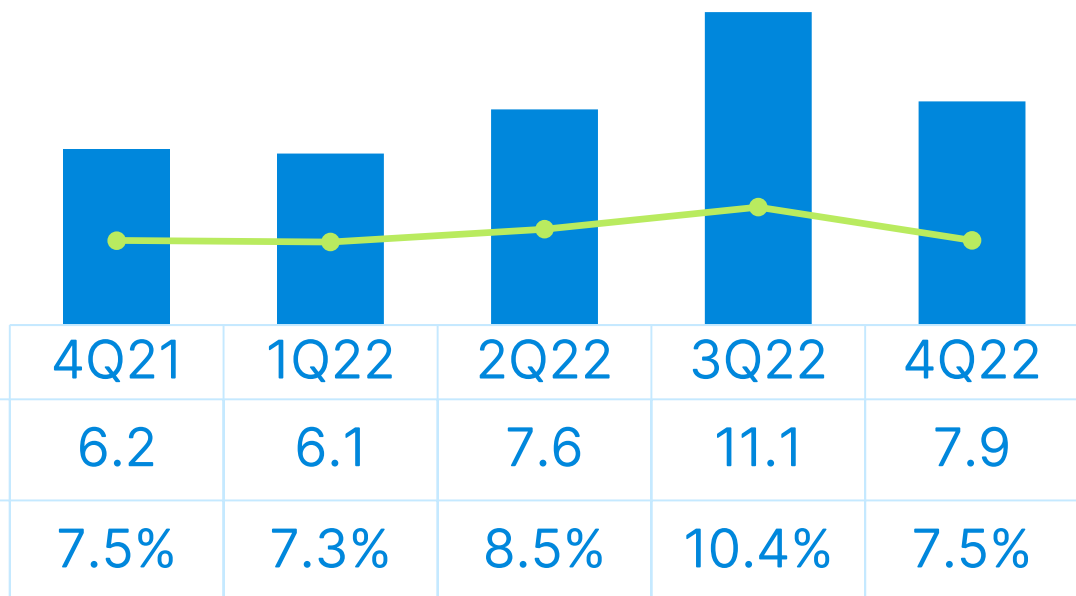
	Y/Y 年對年	Q/Q 季對季
Profits before tax 稅前淨利	+36%	-24%
EBITDA 息稅折舊及 攤銷前利潤	+29%	-17%

Net Profits after Tax

稅後淨利

NT\$ billion
新台幣十億元

Net profits
after tax
稅後淨利



NT\$ million
新台幣百萬元

Profit before
income tax
稅前淨利

Income tax
所得稅

Non-controlling
interest
非控制權益

Net profit after
tax
稅後淨利

4Q21 3Q22 4Q22

8,445 15,172 11,524

(1,650) (2,950) (2,427)

(537) (1,153) (1,187)

6,258 11,069 7,910

Y/Y
年對年

Q/Q
季對季

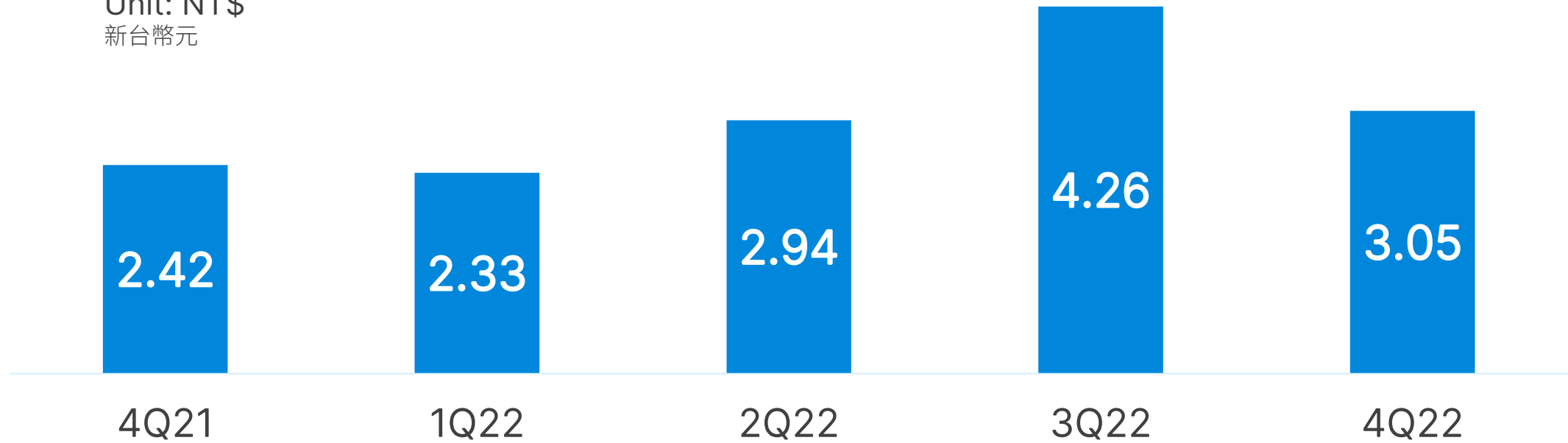
Net profits
after tax

+26%

-29%

EPS 每股淨利

Unit: NT\$
新台幣元



*EPS based on shares outstanding of 2,598 million.

每股盈餘之設算基於在外流通股數25.98億股。

2022 Full-year Financial Results

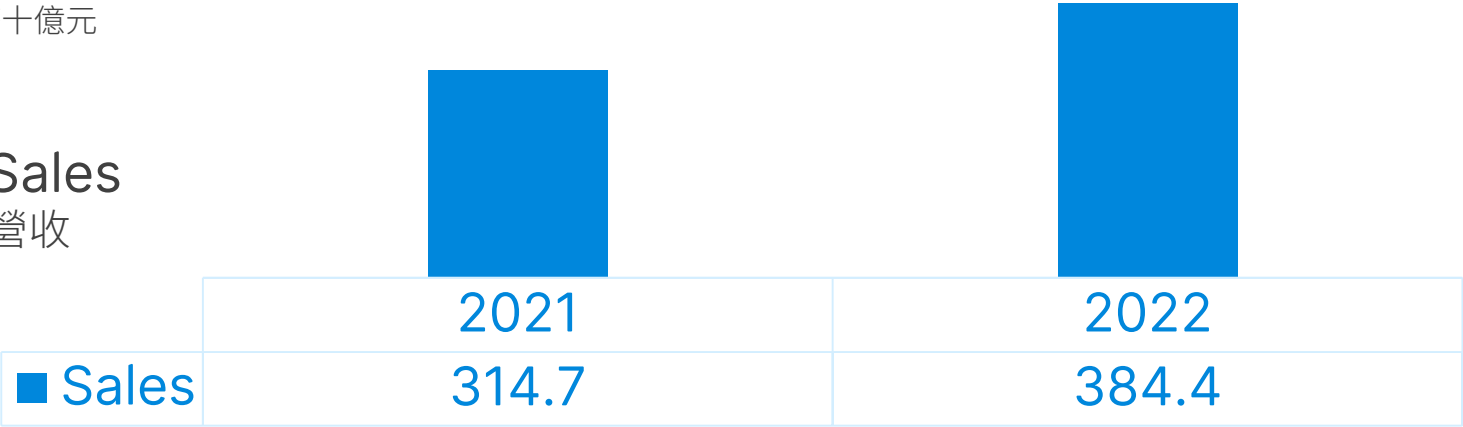
2022年全年結算數字

Sales Revenues & Gross Profits

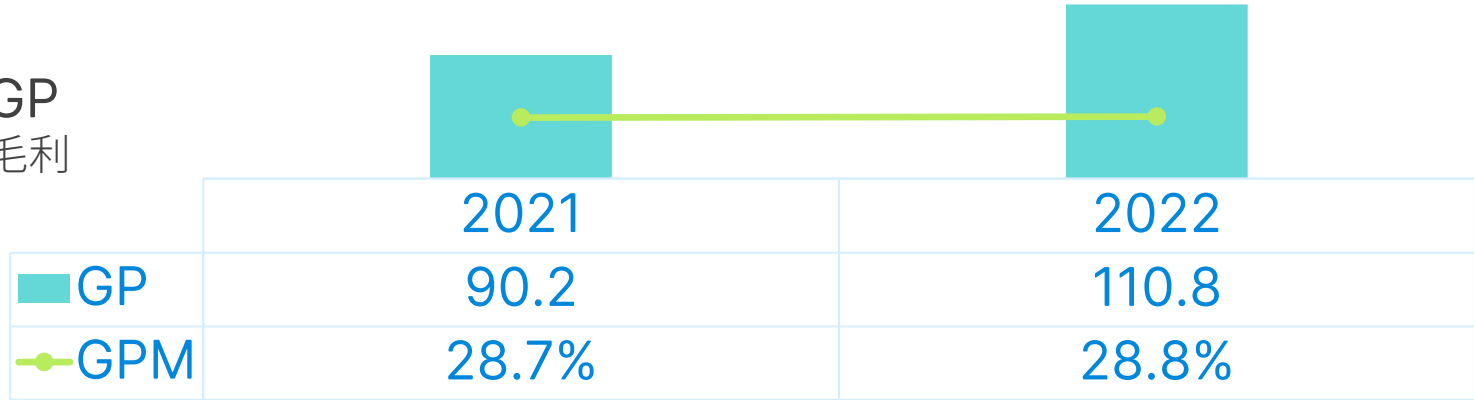
合併營收及毛利

NT\$ billion
新台幣十億元

Sales
營收



GP
毛利



Y/Y 年對年	
Sales 營收	+22%
GP 毛利	+23%



Operating Profits & Expenses

營業淨利及費用

NT\$ billion
新台幣十億元

- R&D
- SG&A
- OP



(% of sales)

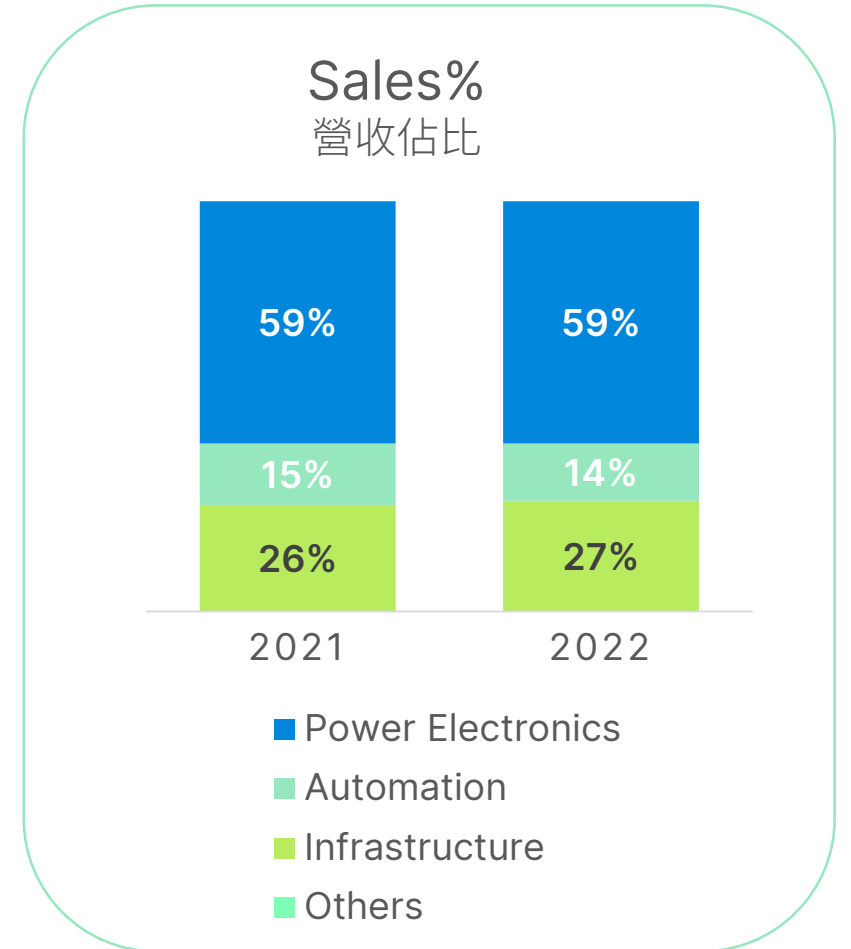
	2021	2022
R&D	8.6%	8.3%
SG&A	10.1%	9.8%
OPEX	18.7%	18.0%
OPM	10.0%	10.8%

	Y/Y 年對年
R&D 研發費用	+17%
SG&A 銷管費用	+19%
OPEX 總營業費用	+18%
OP 營業淨利	+32%

Performance by Segment

主要部門表現

NT\$ million 新台幣百萬元	Sales	Y/Y	Profits	Y/Y
Power Electronics 電源及零組件	227,311	+21%	32,153	+50%
Automation 自動化	54,519	+19%	3,139	-37%
Infrastructure 基礎設施	102,135	+26%	6,146	+24%

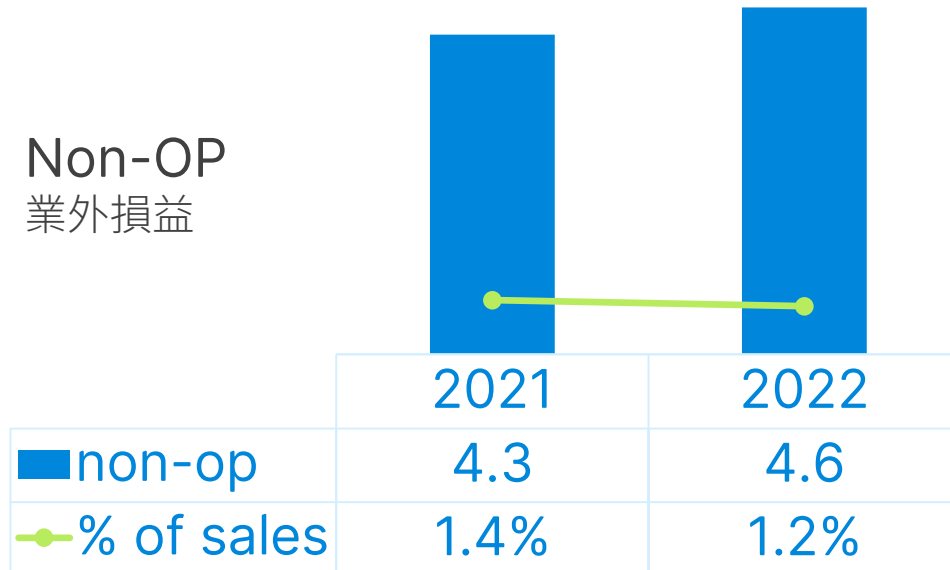


Non-operating Profits

業外損益

NT\$ billion
新台幣十億元

Non-OP
業外損益



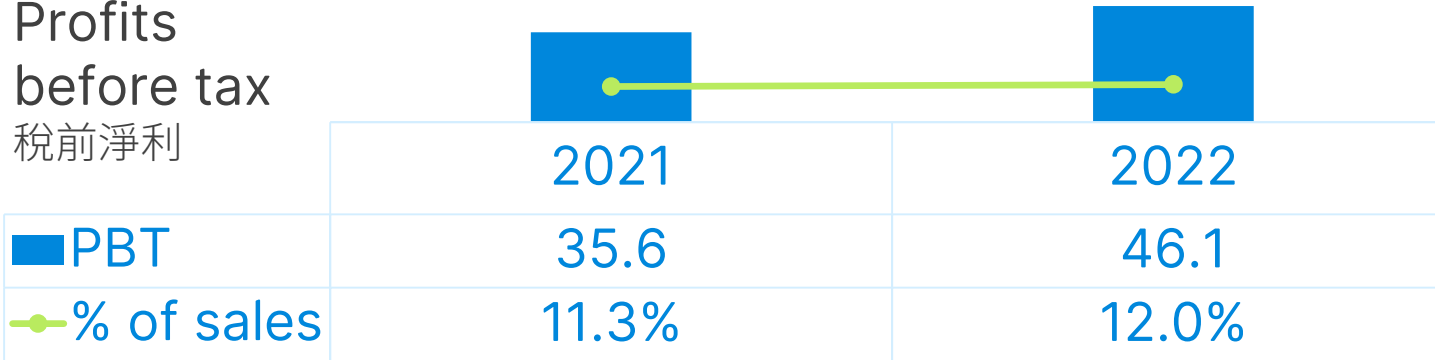
NT\$ million 新台幣百萬元	2021	2022
Gain on disposal of investment 處分投資損益	90	0
Interest income 利息收益	134	38
FX income and valuation of FX forward 滙兌損益及遠匯評價損益等	1,166	1,431
Others 其他	2,873	3,157
Total 合計	4,263	4,626

Profits before Tax v.s EBITDA

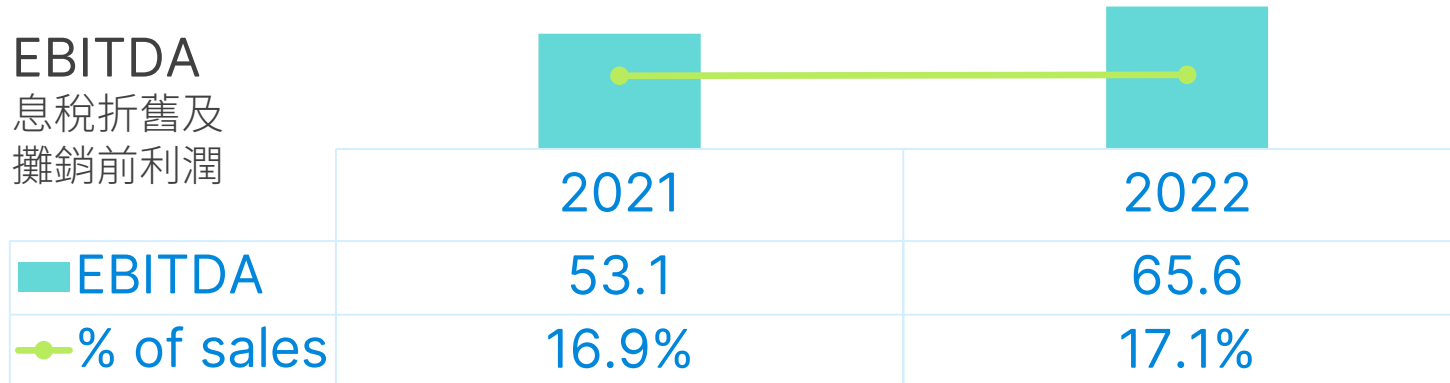
稅前淨利及息稅折舊及攤銷前利潤

NT\$ billion
新台幣十億元

Profits
before tax
稅前淨利



EBITDA
息稅折舊及
攤銷前利潤



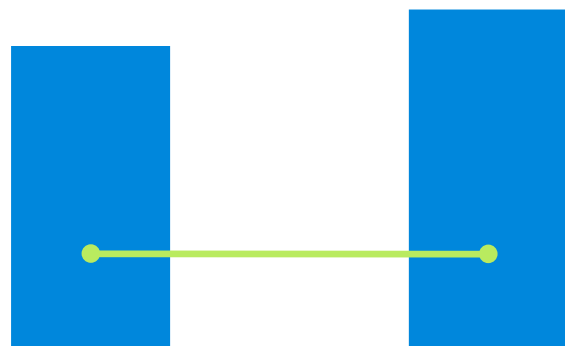
	Y/Y 年對年
Profits before tax 稅前淨利	+29%
EBITDA 息稅折舊及 攤銷前利潤	+24%

Net Profits after Tax

稅後淨利

NT\$ billion
新台幣十億元

Net profits
after tax
稅後淨利



	2021	2022
Net profits after tax	26.8	32.7
% of sales	8.5%	8.5%

Y/Y
年對年

Net profits
after tax

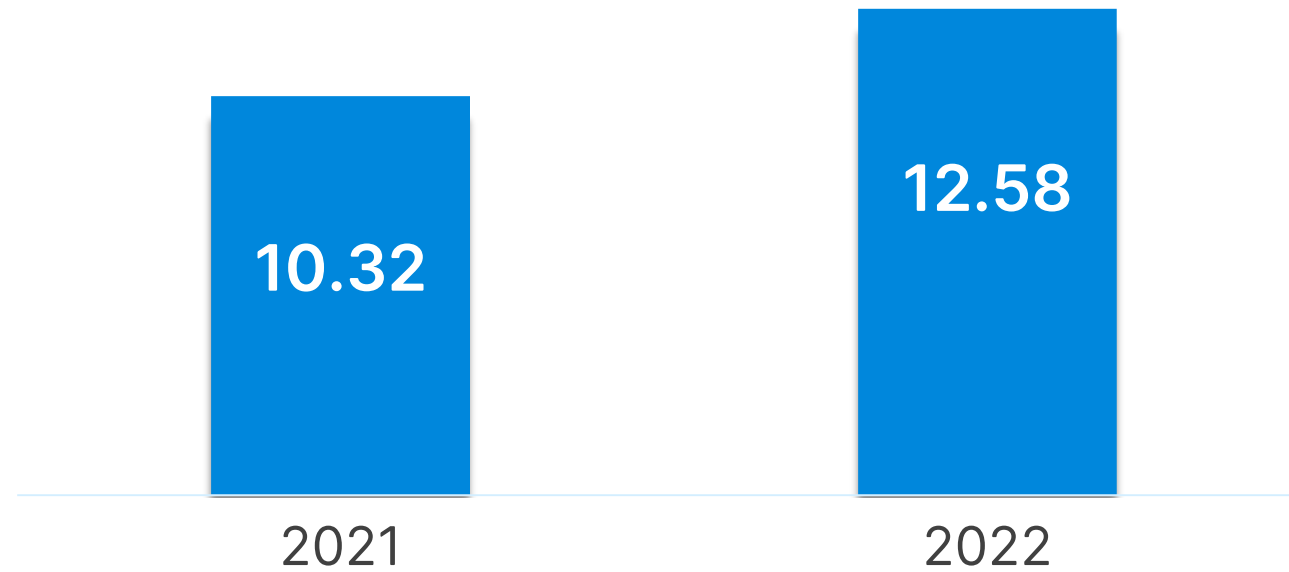
+22%

NT\$ million
新台幣百萬元

	2021	2022
Profit before income tax 稅前淨利	35,628	46,065
Income tax 所得稅	(7,129)	(9,074)
Non-controlling interest 非控制權益	(1,703)	(4,325)
Net profit after tax 稅後淨利	26,796	32,666

EPS 每股淨利

Unit: NT\$
新台幣元



*EPS based on shares outstanding of 2,598 million.

每股盈餘之設算基於在外流通股數25.98億股。

Proposed Earnings Distribution

董事會建議盈餘分配

Cash dividend per share: NT\$ 9.84

現金股利每股新台幣9.84元

Dividend Distribution Proposal for the year 2022

2022年股息發放建議方案

The Finance Team 財務團隊
Feb 22nd 2023



Historical cash dividends

歷年分配現金股息

Item (Unit: NT\$100 million) 項目 (台幣:億)	2016	2017	2018	2019	2020	2021	2022 (Proposal)
1. Net profit after tax for the current year 當年度稅後純益	188	184	182	231	255	268	327
2. Earnings available for distribution for the current year 當年度可分配盈餘	147	122	159	207	182	205	426
3. Earnings available for distribution by end of the fiscal year 累積可分配盈餘	278	269	309	377	410	473	758
3. EPS for the current year 當年度EPS	\$7.24	\$7.08	\$7.00	\$8.90	\$9.81	\$10.32	\$12.58
4-1. Cash dividend per share 每股現金股息	\$5.00	\$5.00	\$5.00	\$5.00	\$5.50	\$5.50	\$9.84
4-2. Total amount of distribution 合計發放總金額	130	130	130	130	143	143	256
5. Ratio of shareholders' cash dividends to earnings available for distribution for the current year (%) 股東現金股息佔當年度可分配盈餘比率(%)	88%	106%	82%	63%	78%	70%	60%
6. Ratio of shareholders' cash dividends to net profit after tax (%) 股東現金股息占稅後純益比率(%)	69%	71%	71%	56%	56%	53%	78%
7. Dividend yield 現金殖利率	3.24%	3.13%	4.10%	3.35%	1.86%	1.97%	3.31%

(Note 2)

(Note 1)

Note 1: 2022年度現金殖利率係以2023/2/21收盤價297.5元計算

The dividend yield for 2022 is calculated based on the closing price of NT\$ 297.5 on February 21, 2023.

Note 2: 當年度可分配盈餘計算如下:

The earnings available for distribution for the current year is calculated as follows:

	Amount (Unit: NT\$ 100 million)
當年度稅後純益 Net profit after tax for the current year	327
提列法定盈餘公積 Setting aside of legal reserve	(33)
迴轉特別盈餘公積 Reversal of special reserve (Note 3)	132
當年度可分配盈餘 Earnings available for distribution for the current year	426

Note 3: 主因本年度因美元兌台幣及泰銖升值，國外營運機構財務報表換算的兌換利得，致本年度其他綜合損益(其他權益項目)大幅增加，因此本公司按照規定迴轉已提列之特別盈餘公積。

Due to the appreciation of the U.S. dollars against Taiwanese dollars and Thai bahts this year, the exchange gains from the Exchange Differences on Translation of Foreign Financial Statements have resulted in a significant increase in other comprehensive income (other equity items). Therefore, the Company has reversed the special reserve in accordance with regulations.

Proposal of Amendment to Dividend Policy

股利政策提案修改

Article 條次	After Amendment 修訂後	Before Amendment 修訂前
Article 30 第三十條	<p>第一項：略</p> <p>第二項：</p> <p>(一)~(五)款：略</p> <p>本公司正值穩定成長階段，<u>盈餘分配應考量股東利益、財務健全並兼顧業務發展，鑑於未來仍有資本支出及轉投資計畫，分派予股東股利之數額不低於當年度稅後淨利之50%，其中現金應占分派予股東股利數額15%以上。</u></p> <p>Paragraph 1: omitted</p> <p>Paragraph 2:</p> <p>Subparagraph (1)~(5): omitted</p> <p>The Company is at a stage of stable growth, and considering the benefits of shareholders, stability of financial condition and business development <u>for dividend distribution. In view of the future capital expenditure and investment plans, the amount of dividends distributed to shareholders should not be less than 50% of the net profit after tax of the year, of which</u> cash should account for more than 15% of the dividends distributed to shareholders.</p>	<p>第一項：略</p> <p>第二項</p> <p>(一)~(五)款：略</p> <p><u>緣本公司正值穩定成長階段，考量股東利益、財務健全並兼顧業務發展，股東紅利提撥之數額，應不低於當年度可分配盈餘之60%，且現金之比例應占股東紅利總額之15%以上。</u></p> <p>Paragraph 1: omitted</p> <p>Paragraph 2:</p> <p>Subparagraph (1)~(5): omitted</p> <p>As the Company is at a stage of stable growth, and considering the benefits of shareholders, stability of financial condition and business development, <u>the amount of dividends distributed to shareholders shall be no less than 60% of the distributable earnings of the current year</u> and no less than 15% of the shareholder's dividends shall be in the form of cash.</p>

Business Category

業務分類



Power Electronics

- Power supplies
電源供應器
- Fans & thermal
風扇及散熱管理
- Passive components
被動元件
- On-board EV solutions
汽車電子



Automation

- Industrial automation
工業自動化
- Building automation
樓宇自動化



Infrastructure

ICT Infrastructure

資通訊基礎設施

- Telecom power
通信電源
- Datacenter solutions
資料中心解決方案
- Networking
網通系統

EIS Infrastructure

能源基礎設施

- Off-board EV charger
電動車充電設備
- Renewable energy & Energy Storage System
可再生能源及儲能設備
- Display
視訊系統

Smarter. Greener. Together.

